

Khine Kyaw
 NTNU Business School, 7491 Trondheim
 Office: +47 73412614
 Email: khine.kyaw@ntnu.no
 Web: www.ntnu.no/ansatte/khine.kyaw

PhD (Finance), Department of Accounting and Finance, Strathclyde University, UK

MSc in Financial Economics, Exeter University, UK

Postgraduate Certificate in Learning and Teaching in Higher Education (LTHE), University of Plymouth, UK
 Postgraduate Certificate in Research Methodology in Business and Management, Strathclyde University, UK

CURRENT AND PREVIOUS POSITIONS:

- 2022 – Present **Full Professor** of Finance, NTNU Business School, Norwegian University of Science and Technology (Norway)
- 2012 – 2022 **Associate Professor** of Finance, NTNU Business School, Norwegian University of Science and Technology (Norway)
- 2009-2014 **Subject Standards External Examiner** for postgraduate degree programmes at London Metropolitan University (UK)
- 2005-2012 **Lecturer in Finance**, Plymouth Business School, University of Plymouth, UK
- 2003 -2005 **Teaching Assistant**, Strathclyde Business School, Strathclyde University, UK
- 2002 -2005 **Tutor**, Department of Accounting and Finance, Strathclyde University, UK

GRANTS / AWARDS:

- Clean Energy Transition Partnership (CeTP) 2023-2026, Microbial risks associated with hydrogen underground storage in Europe: <https://hylife-cetp.com/> (**Project partner** and leader for WP4.2) (1 million NOK)
- EU Grant COST ACTIONS 2020—2025, Fintech and Artificial Intelligence in Finance - Towards a transparent financial industry: <https://www.cost.eu/actions/CA19130/#tabs|Name:overview> -WP1 for Norway: Transparency in FinTech (participant)
- NTNU FINTECH Stud Program (2020) financed by Sparebank 1 SMN (2 million NOK) (participant)
- International Research Networking and Collaboration (2010) – University of Plymouth: An examination of market dynamics, insider tradings and corporate governance of firms listed on the London Stock Exchange (£10,000) (**Principal Investigator**)
- Research and Enterprise Grant (2010) – University of Plymouth: An Investigation of the Volatility-Illiquidity dynamics on the London Stock Exchange (£2,310) (**Principal Investigator**)
- Teaching Fellowship (2008) - University of Plymouth: The impact of the level of engagement on students' perception of feedback provision (£4,541.16) (**Co-investigator**)
- Association of Chartered Certified Accountants (ACCA) grant for BAA SWAG conference (2006) (£1,000) (Co-applicant)

PhD EXAMINATION:

External examiner:

1. *Title:* Liquidity of UK Equity Options: Evidence from NYSE Euronext LIFFE (*Date:* 20 Oct 2017; *Institution:* Heriot Watt University, UK)
2. *Title:* Three Essays on the Impact of ‘rule based’ Trading Activity”. (*Date:* 19 May 2015; *Institution:* Norwegian University of Science and Technology (NTNU), Norway)

Internal examiner:

1. *Title:* Corporate Governance, Ownership, and Financial Transparency Effects on Jordanian WVB Credit Risk Assessments”. 2010. (*Institution:* Plymouth University, UK)
2. *Title:* The Performance of Privatised and Private Firms: Empirical Evidence from Egypt”. 2008. (*Institution:* Plymouth University, UK)

Internal examiner as well as the administrator:

1. *Title:* Deep Learning Approaches in Credit Scoring (*Date:* 21 September 2023; *Institution:* NTNU – Department of International Business)
2. *Title:* Financial Data Science for Exploring and Explaining the Ever-increasing Amount of Data (*Date:* 06 September 2021; *Institution:* NTNU – NTNU Business School)
3. *Title:* Essays on Electricity Price Modelling (*Date:* 17 October 2018; *Institution:* NTNU – Department of Industrial Economics and Technology Management)

Discussant for midway PhD:

1. *Title:* Essays in Financial Risk Management (*Date:* 11 June 2021; *Institution:* NTNU – Department of Industrial Economics and Technology Management)
2. *Title:* Essays on Financial Management in Local Governments (*Date:* 01 June 2021; *Institution:* NTNU – NTNU Business School)

PhD SUPERVISION:

Completed:

1. “Corporate Governance, Firm Performance, and Information Leakage: an Empirical Analysis of the Chinese Stock Market” [*candidate:* Hui Zhang; *completed:* August 2011]
2. “The Impacts of Culture on Cross-border Mergers and Acquisitions Post-Financial Performance in the Banking Industry using Multi-Group Structural Equation Modelling” [*candidate:* Tarek Taha Kandil; *completed:* August 2011]

On-going:

1. “Carbon Emissions and Firm Risk” [*candidate:* Mohammad Hassan Shakil; *Start:* 2023]
2. “Credit risk, institutional voids, and the role of ESG in emerging markets” [*candidate:* Muhammad Ramzan Kalhoro; *Start:* 2021]
3. “Value Relevance of Firms’ Corporate Social Performance” [*candidate:* Ishwar Khatri; *Start:* 2020]

PUBLICATIONS

Refereed Papers in International Academic Journals

1. Wang, X., Hou, S., Kyaw, K., Xue, X., Liu, X., 2023. Exploring the determinants of Fintech credit: A comprehensive analysis, *Economic Modelling*, 126, 106422. [10.1016/j.econmod.2023.106422](https://doi.org/10.1016/j.econmod.2023.106422)
2. Kyaw, K., 2022. Effect of policy uncertainty on environmental innovation. *Journal of Cleaner Production*, 363, 132645. [10.1016/j.jclepro.2022.132645](https://doi.org/10.1016/j.jclepro.2022.132645)
3. Treepongkaruna, S., Kyaw, K., Jiraporn, P., 2022. Shareholder litigation rights and ESG controversies: A quasi-natural experiment. *International Review of Financial Analysis*, 84, 102396. [10.1016/j.irfa.2022.102396](https://doi.org/10.1016/j.irfa.2022.102396)
4. Tanthanongsakkun, S., Kyaw, K., Treepongkaruna, S., 2022. Carbon emissions, corporate governance, and hostile takeover threats. *Business Strategy and the Environment*, 32(6), 2835-2849. [10.1002/bse.3273](https://doi.org/10.1002/bse.3273)
5. Kyaw, K., Olugbode, M., Petracci, B., 2022. Investors' reaction under certainty. *Applied Economics Letters*, 30(17), 2332-2336. <https://doi.org/10.1080/13504851.2022.2097165>
6. Kyaw, K., Treepongkaruna, S., Jiraporn, P., 2022. Board gender diversity and environmental emissions. *Business Strategy and the Environment*, 31(7), 2871-2881. [10.1002/bse.3052](https://doi.org/10.1002/bse.3052)
7. Kyaw, K., Pindado, J., de-la-Torre, C., 2022. Disentangling the Bidirectional Relationships Across the Corporate Sustainable Development Indicators, *Social Indicators Research*, 163, 297-320. [10.1007/s11205-022-02899-5](https://doi.org/10.1007/s11205-022-02899-5)
8. Kyaw, K., Thomsen, S., Treepongkaruna, S., 2022. Firms' potential for economic sustainability and firm value: The moderating role of blockholders. *Sustainable Development*, 30(5), 884-901. <https://doi.org/10.1002/sd.2287>
9. Kyaw, K., Olugbode, M., Petracci, B., 2021. Stakeholder engagement: Investors' environmental risk aversion and corporate earnings. *Business Strategy and the Environment*, 31, 1220-1231. [10.1002/bse.2951](https://doi.org/10.1002/bse.2951)
10. Kyaw, K., Treepongkaruna, S., Jiraporn, P., 2021. Stakeholder engagement and firms' innovation: Evidence from LGBT-supportive policies. *Corporate Social Responsibility and Environmental Management*, 28(4), 1285-1298. <https://doi.org/10.1002/csr.2150>. (IF: 8.741)
11. Kyaw, K., Treepongkaruna, S., Jiraporn, P., 2021. Does board gender diversity improve the welfare of lesbian, gay, bisexual, and transgender employees? *Corporate Social Responsibility and Environmental Management*. <https://doi.org/10.1002/csr.2196>. (IF: 8.741)
12. Kyaw, K., Chindasombatcharoen, P., Jiraporn, P., Treepongkaruna, S., 2021. Do co-opted boards strategically choose LGBT-supportive policies? *International Review of Financial Analysis*, 73, 101651. <https://doi.org/10.1016/j.irfa.2020.101651>.
13. Kyaw, K., 2020. Market Volatility and Investors' View of Firm-Level Risk: A Case of Green Firms. *Journal of Risk and Financial Management*, 13(8), 175-189. [doi:10.3390/jrfm13080175](https://doi.org/10.3390/jrfm13080175)
14. Kyaw, K., Olugbode, M., Petracci, B., 2020. Is the market surprised by the surprise? *International Journal of Disclosure and Governance*, 17(1), 20-29. <https://doi.org/10.1057/s41310-020-00071-4>
15. Stenaas, A., Nygaard, M.F., Kyaw, K., Treepongkaruna, S., 2019. Can bitcoin be a diversifier, hedge or safe haven tool? *Cogent Economics & Finance*, vol. 7, No.1, pp. 1-17. <http://hdl.handle.net/11250/2617489>
16. Kyaw, K., Olugbode, M., Petracci, B., 2017. The role of institutional framework on the relationship between earnings management and corporate social performance. *Corporate Social Responsibility and Environmental Management*, vol. 24, No. 5, pp. 543-554.
17. Kyaw, K., Olugbode, M., Petracci, B., 2017. Can Board Gender Diversity Promote Corporate Social Performance? *Corporate Governance: The International Journal of Business in Society*, vol. 17, No. 5, pp. 789-802.
18. Zhang, H., Kyaw, K., 2017. Ownership structure and firm performance: An empirical analysis of Chinese Companies. *Applied Economics and Finance*, vol. 4, No. 2, pp. 57-64.

19. Kyaw, K., Olugbode, M., Petracci, B., 2015. Does gender diverse board mean less earnings management? *Finance Research Letters*, vol. 14, Aug., pp. 135-141.
20. Kyaw, K., Zhang, H., 2014. Ownership Structure and Earnings Announcements: Evidence from China. *Economics & Finance Review*, vol. 4, no. 1, pp. 1-9.
21. Cai, C., Kyaw, K., Zhang, Q., 2012. Stock Index Return Forecast: Information of the Constituents. *Economics Letters*, vol. 116, no.1, pp. 72-74.
22. Kyaw, K., Hillier, D., 2011. A re-examination of the relationship between Volatility, Liquidity and Trading Activity. *Pecunia, Monografico*, Special Issue on Financial Markets and Corporate Finance, pp. 33-45.
23. Kyaw, K., 2008. Dynamics of Market Variables on the Taiwan Stock Exchange. *A.T. Business Management Review*, Vol. 4, no. 1, pp. 36-44.
24. Hillier, D., Hillier, J., Kyaw, K., 2007. Liquidity Commonality and the Intervalling Effect. *Accounting and Finance*, Vol. 47, no. 2, pp. 495-512.
25. Kyaw, K., 2006. Inter-day Dynamics of Market Variables on the LSE. *Journal of International Finance and Economics*, Vol.4, No.1, pp. 83-94.
26. Kyaw, K., 2006. Aggregate Liquidity and Commonality in Liquidity on the LSE. *Journal of International Finance and Economics*, Vol.3, No.1, pp. 92-113.

Book Chapters

- "Ulike eiere - ulik risiko og lønnsomhet?" i Bred og spiss! NTNU Handelshøyskolen 50 år: En vitenskapelig jubileumsantologi. Fagbokforlaget 2017 s. 175-191, ISBN 978-82-450-2324-4. (with T. Berg)
- "Reputational damage following major accidents" in Dynamic Risk Analysis in the Chemical and Petroleum Industry, Paltrinieri, N. and Khan, F. (ed.): Butterworth_Heinemann (Elsevier). August 2016, pp. 221-229, ISBN: 9780128037652. (with N. Paltrinieri)
- "Estimation of major accident reputational damage: tutorial and examples" in Dynamic Risk Analysis in the Chemical and Petroleum Industry, Paltrinieri, N. and Khan, F. (ed.): Butterworth_Heinemann (Elsevier). August 2016, pp. 231-241, ISBN: 9780128037652. (with N. Paltrinieri)

Course Textbook

Cohen, I., Kyaw, K., 2009. *Globalisation of Financial Markets*. Canterbury: *ifs* University College. P.251. ISBN 978-1-84516-8100.

Course Study Guide

"Study Guide: Globalisation of Financial Markets". 2009. Canterbury: *ifs* University College.

Conference Proceedings

- Kyaw, K., Paltrinieri, N., 2015. The cost of reputational damage when a major accident occurs. Safety and Reliability of Complex Engineered Systems: ESREL 2015, p. 4537-4544. ISBN: 978-1-13802-8791 - CAT# K27320.
- Kyaw, K., Kasturiratne, D., Lim, W., 2008. *Customers' Perception of Online Banking Provision: A Means to Improve Profitability in Banks?* 2008. *Proceedings of the 22nd service conference and workshop*, p.80-92. ISBN: 978-0-95526-8557.

OTHER ENGAGEMENTS

Guest lectures: Plymouth University: on topics “corporate governance” and “insider trading”, 2013 - 2014.

Discussant: NFB Research School Conference (2015); International Accounting and Finance Doctoral Symposium (IAFDS) (2008, 2010-2016, 2018)

Paper presentation: NTNU Business School Conference (2023), Copenhagen Business School (2020), Conference on Computational Management Science (2018), International Corporate Governance Society (ICGS) Annual Conference (2020), NTNU Business School Conference (2020), Winter Finance Workshop (2018), International Conference of the Financial Engineering and Banking Society (2017), European Safety and Reliability Conference (ESREL) (2015), International Corporate Governance Symposium (2014), Norwegian University of Science and Technology (NTNU) (2013)

Poster presentation: “Students’ Perception of Feedback Provision”. (2009). Poster presented at Vice Chancellor’s Teaching and Learning Conference, 6 July, 2009, Plymouth, UK (with D. Kasturiratne).

Magazine article: “Globalisation Shakes the World Markets”. 2009. Celebrations, Magazine, South Asian Society (SAaS).

Book review: International Corporate Governance: A Comparative Approach (2007) by T. Clarke (Routledge) ISBN: 978-0-415-32309-3

CONFERENCE/WORKSHOP CO-ORGANISED

Editorial workshop, NTNU Business School, Norway (06 October, 2023)

Summer workshop, “Publishing in high-quality journals”, NTNU Business School, Norway (28 July, 2023)

NTNU Business School Conference, Trondheim, Norway (19-20 October, 2021).

1st Winter Finance Workshop, Oppdal, Norway (1-2 March, 2018). (sponsored by Adolf Øiens Fund)

7th International Accounting and Finance Doctoral Symposium (IAFDS), Trondheim Business School, Norway (16-18 June, 2014). (sponsored by various academic institutions)

PhD workshop “Getting Published: Tools and Tricks of the Trade”, Trondheim Business School, Norway (19 June, 2014). (sponsored by the National Research School in Business Economics and Administration (NFB), Norway)

Plymouth Business School Faculty Pedagogic workshop, University of Plymouth, UK (30 September, 2009). (sponsored by Teaching Fellowship Award from Plymouth University)

British Accounting Association (BAA) - South West Accounting Group annual meeting, University of Plymouth, UK (8 September, 2006). (sponsored by the Association of Chartered Certified Accountants (ACCA))